

Message Text

UNCLASSIFIED

PAGE 01 BONN 07772 301704 Z

47

ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 AID-20 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-02 PA-03 PRS-01 USIA-12 ABF-01 RSR-01 /157 W
----- 078256

P R 301624 Z MAY 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC PRIORITY 5411

INFO AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS BONN 7772

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/ A

TAGS: EFIN, GW

SUBJECT: DOLLAR WEAKENS IN THE FRG

1. AT 4:15 PM SPOT DOLLARS WERE QUOTED AT DM 2.7160,
DOWN FROM TODAY' S FIXING RATE OF DM 2.7300 AND YESTERDAY' S
FIXING RATE OF DM 2.7485.

2. THE WEAKNESS IS GENERALLY ATTRIBUTED TO TODAY' S
CENTRAL BANK COUNCIL DECISION TO RAISE BOTH THE REDISCOUNT
AND LOMBARD RATES BY ONE PERCENTAGE POINT (SEPTTEL).

3. AT 4:15 PM FORWARD DOLLAR DISCOUNTS FOR ONE, TWO, THREE
AND SIX MONTH CONTRACTS WERE 4.9, 4.9, 5.5 AND 5.1 PERCENT,
RESPECTIVELY. CASH

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 30 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BONN07772
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730556/aaaajxqx.tel
Line Count: 55
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 03 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Aug-2001 by reddocgw>; APPROVED <20-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> wfs 980310
Subject: DOLLAR WEAKENS IN THE FRG
TAGS: EFIN, GW
To: EB
EC BRUSSELS
LONDON
OECD PARIS
PARIS
ROME
SECSTATE WASHDC

THE HAGUE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005